



KPMG Taseer Hadi & Co.
Chartered Accountants

Diya Pakistan

Financial Statements
For the year ended 30 June
2015



KPMG Taseer Hadi & Co.
Chartered Accountants
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INDEPENDENT AUDITORS' REPORT TO THE BOARD OF TRUSTEES

We have audited the accompanying financial statements of Diya Pakistan ("the Foundation") which comprise the statement of financial position as at 30 June 2015 and the income and expenditure account, the statement of comprehensive income, and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Board of Trustees ("the Board") is responsible for the preparation and fair presentation of these financial statements in accordance with the approved accounting standards as applicable in Pakistan, and for such internal control as the Board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the approved auditing standards as applicable in Pakistan. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly in all material respects the financial position of the Foundation as at 30 June 2015, and of its financial performance, and its cash flows for the year then ended in accordance with the approved accounting standards as applicable in Pakistan.

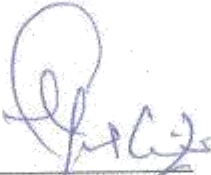
Islamabad
15 August 2017

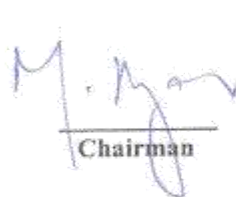
KPMG Taseer Hadi & Co.
Chartered Accountants
Engagement Partner: Riaz Pesnani

Diya Pakistan
Statement of Financial Position
As at 30 June 2015

	Note	2015 Rupees	2014 Rupees
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	4	308,756	386,639
Long term investment	5	500,000	500,000
<i>Total Non-current assets</i>		<u>808,756</u>	<u>886,639</u>
CURRENT ASSETS			
Advances	6	280,000	180,000
Short term investments	7	7,410,000	24,270,600
Accrued interest		445,457	527,076
Cash and bank balances	8	33,100,840	34,125
<i>Total Non-current liabilities</i>		<u>41,236,297</u>	<u>25,011,801</u>
		<u>42,045,053</u>	<u>25,898,440</u>
FUNDS AND LIABILITIES			
FUNDS			
Endowment fund	9	3,225,000	3,225,000
Accumulated surplus		8,581,269	5,984,485
<i>Total Funds</i>		<u>11,806,269</u>	<u>9,209,485</u>
NON-CURRENT LIABILITIES			
Deferred capital grant	10	290,256	368,139
Restricted fund	11	29,934,504	16,216,860
<i>Total Non-current liabilities</i>		<u>30,224,760</u>	<u>16,584,999</u>
CURRENT LIABILITIES			
Accrued and other liabilities	12	14,024	103,956
TOTAL FUNDS AND LIABILITIES		<u>42,045,053</u>	<u>25,898,440</u>
CONTINGENCIES AND COMMITMENTS			
	13		

The annexed notes from 1 to 22 form an integral part of these financial statements.


President


Chairman


Director Finance

Diya Pakistan
Income and Expenditure Account
For the year ended 30 June 2015

	Note	2015 Rupees	2014 Rupees
INCOME			
Grant / donation income	14	61,629,154	79,535,137
Foreign exchange gain-net	18	1,080,879	-
Other operating income	15	1,515,905	1,318,832
		<u>64,225,938</u>	<u>80,853,969</u>
EXPENDITURE			
Programme costs	16	57,639,651	75,505,566
Operating costs	17	3,989,503	4,029,571
Foreign exchange loss - net	18	-	368,493
		<u>61,629,154</u>	<u>79,903,630</u>
SURPLUS FOR THE YEAR		<u>2,596,784</u>	<u>950,339</u>

The annexed notes from 1 to 22 form an integral part of these financial statements.



President



Chairman




Director Finance

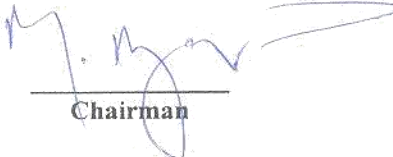
Diya Pakistan
Statement of Comprehensive Income
For the year ended 30 June 2015

	2015 Rupees	2014 Rupees
Surplus for the year	2,596,784	950,339
Other comprehensive income for the year	-	-
Total comprehensive income for the year	<u>2,596,784</u>	<u>950,339</u>

The annexed notes from 1 to 22 form an integral part of these financial statements.



President



Chairman



Director Finance

Diya Pakistan

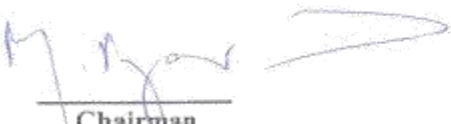
Statement of Cash flows

For the year ended 30 June 2015

	Note	2015 Rupees	2014 Rupees
CASH FLOW FROM OPERATING ACTIVITIES			
Surplus of income over expenditure for the year		2,596,784	950,339
Adjustments:			
- Depreciation	4	106,483	88,329
- Amortisation of deferred capital grant	10	(106,483)	(88,329)
- Amorisation of restricted fund	14	(57,639,651)	(75,505,566)
- Exchange gain on foreign currency bank deposits	18	(272,049)	(1,426,677)
- Exchange gain/loss on foreign currency investments	18	(808,830)	1,795,170
- Profit on investments and bank deposits	15	(783,846)	(1,318,832)
		(59,504,376)	(76,455,905)
Operating deficit before working capital changes		(56,907,592)	(75,505,566)
Changes in working capital:			
Increase in advances	6	(100,000)	(180,000)
Decrease in accrued and other liabilities	12	(89,932)	(253,048)
		(189,932)	(433,048)
Restricted funds received during the year	11	71,385,895	61,503,205
Profit received		865,465	791,756
Net cash generated from / (used in) operating activities		15,153,836	(13,643,653)
CASH FLOW FROM INVESTING ACTIVITIES			
Addition to property and equipment	4	(28,600)	(151,730)
Investments made during the year		-	(67,838,270)
Investments encashed during the year		17,669,430	41,272,500
Net cash generated from / (used in) investing activities		17,640,830	(26,717,500)
CASH FLOW FROM FINANCING ACTIVITIES			
Receipts for endowment fund		-	-
Net cash used in financing activities		-	-
Net increase / (decrease) in cash and cash equivalents		32,794,666	(40,361,153)
Cash and cash equivalents at beginning of the year		34,125	38,968,601
Exchange gain on foreign currency bank deposits	18	272,049	1,426,677
Cash and cash equivalents at the end of the year	8	33,100,840	34,125

The annexed notes from 1 to 22 form an integral part of these financial statements.


President


Chairman


Director Finance

Diya Pakistan
Statement of Changes in Funds
For the year ended 30 June 2015

	Endowment Fund	Accumulated Surplus	Total
	Rupees		
Balance as at 01 July 2013	3,225,000	5,034,146	8,259,146
Total comprehensive income for the year	-	950,339	950,339
Balance as at 30 June 2014	3,225,000	5,984,485	9,209,485
Balance as at 01 July 2014	3,225,000	5,984,485	9,209,485
Total comprehensive income for the year	-	2,596,784	2,596,784
Balance as at 30 June 2015	3,225,000	8,581,269	11,806,269

The annexed notes from 1 to 22 form an integral part of these financial statements.


President


Chairman


Director Finance


Diya Pakistan
Notes to the Financial Statements
For the year ended 30 June 2015


21 DATE OF AUTHORISATION FOR ISSUE

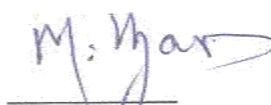
These financial statements were approved by the Board of Trustees in their meeting held on

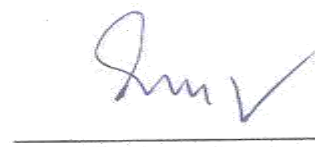
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22 GENERAL

Amounts have been rounded off to the nearest Pak Rupees. 



President

Chairman

Director Finance